



## Tax Free Savings Account (TFSA)

Sign up today!

Caisse deposits are guaranteed without limit.

### Save up to \$5,000 tax-free each year with Caisse's Tax Free Savings Account!

A Caisse Tax Free Savings Account (TFSA) is the best way to take advantage of the Canadian Government's new initiative to encourage Canadians to save more. It's an opportunity that all Canadians should take advantage of, as it is a guaranteed way to put more dollars in your pocket every year.

Here are some highlights you should know about a Caisse TFSA.

- Starting January 1, 2009, a Caisse TFSA can be opened by any Canadian resident age 18 or older.
- You can contribute up to \$5,000 annually, with unused room being carried forward. The contribution limit may be increased in future years.
- All interest and income earned in your Caisse TFSA is tax-free, and all withdrawals are tax-free as well.

- Savings accounts and GICs can be held within a Caisse TFSA.
- Any withdrawals made from your TFSA in a previous year will be added to your contribution room for the current year.
- Excess contributions will be subject to a penalty of one per cent (1%) per month, for each month that the excess remains in the plan.
- Contributions to a TFSA are not deductible in computing income for tax purposes, and no amount earned in or withdrawn from a TFSA would be included in computing income for tax purposes.
- TFSA will not affect your eligibility for federal income-tested benefits, such as the Canada Child Tax Benefit and the Guaranteed Income Supplement.
- Interest paid on money borrowed to invest in a TFSA is not deductible for tax purposes.

Please contact your Caisse for more information or to sign up today.

 A better way to bank  
**Caisse**  
[www.caisse.biz](http://www.caisse.biz)