

## PRESS RELEASE

For immediate release

### JOËL RONDEAU APPOINTED CHIEF EXECUTIVE OFFICER OF NEW MANITOBA CAISSE

**Winnipeg, February 19, 2010** - Mr. Normand Collet, President of the Manitoba Caisses Merger Committee, is pleased to announce the appointment of Mr. Joël Rondeau to the position of Chief Executive Officer to lead the newly formed Manitoba Caisse, which comes into effect on September 1st, 2010. Mr. Rondeau's appointment is effective immediately.

Mr. Rondeau's appointment follows an extensive executive selection process conducted by Caisses Board members representing all regions served by the current Caisses and Federation and facilitated by Pinnacle, a local independent Executive Search and Human Resources Consulting firm.

In December 2009, members of Caisses Elie, La Prairie, Pembina and Saint-Boniface voted 93% in favour of the Manitoba Caisses network's merger proposal. The merged organization, which is expected to be fully integrated by September 1st 2010, will have combined assets of 800 million dollars and provide services to 30,000 members through its 237 staff employees located throughout its 26 locations within Manitoba.

"With the appointment of Mr. Rondeau as Chief Executive Officer, we can now move forward to merge all Caisses and Federation operations to become one cohesive organization," said Mr. Collet. "This will create an optimal competitive structure within the financial services market in order to offer the best range of financial products and services to Caisse members."

Mr. Rondeau moves into the role of Chief Executive Officer from his current position as Chief Executive Officer, Caisse La Prairie, where he had overall responsibility for strategy development and all financial, administrative and customer service related activities.

"Joël Rondeau is a proven leader in our industry and has over 12 years experience in the financial services sector and several years in public practice as a Chartered Accountant," said Mr. Collet. Prior to his appointment to Chief Executive Officer, Caisse La Prairie, Mr. Rondeau held the position of Finance Manager for Caisse La Vérendrye, and Finance and Operations Manager for Caisse Provencher/La Prairie. He holds a Bachelor of Commerce (Honours) degree from the University of Manitoba and is a Chartered Accountant.



**Joël Rondeau**

- 30 -

**Source:**

Mr. Normand Collet, chairperson of the Manitoba Caisses Merger Committee

For more information on Caisses and the Manitoba Caisse network, visit [www.caisse.biz](http://www.caisse.biz).